Secrt. II-27—45,006—18-10-39.

19 40) Department.

SERIES.

G.O. No. 1182

Dated 21.5.

[Despatch Abstract.]

Industries - State Aid to Industries Act - Application from Sri

Hari Nagesha Bhat, Proprietor, Kohinoor Industrials, Kallianpur Somanara

for a loan - development of ink manufacture - sanctioned.

DEPARTMENT.

Received ..... 19 *Registered* 31221-D/1940.
8.11.40

Subject.

State Aid to Industries Act - Sri Hari Nagesha Bhat, Kallianpur - Loan of Rs.500 - Disbursement - Reporting.

Dev Dept
May be added to G.O. No 1182 D 21.5.40

Clos 13/11/40

Cg 9.11.40

9.11.40

11.11.40

ENCLOSURES.
No. .....
.....
Spare copies .....

No. S.A.906/39.

Station Madras, *Dated the* 7th November 1940.

From (Name) L.B.Green Esq., O.B.E.,
(Designation) Director of Industries and Commerce,

To The Secretary to the Government of Madras,
Development Department.

Sir,

21-11-40

Reference: G.O.No.Ms.1182 Development dated 21st May 1940.

The loan of Rs.500 sanctioned to Sri Hari Nagesha Bhat, Kallianpur, South Kanara district, was disbursed to him on th 24th October 1940 on execution by him and his two brothers of the mortgage deed and the personal security bond referred to in paragraph 1(a) of the G.O. quoted above. The Government Solicitor, Madras who scrutinized the documents, states that they are in order. The deeds have this day been forwarded to the Curator, Madras Record Office, for safe custody, in accordance with the instructions issued in G.O.No.510, Finance,

dated 13th June 1925.

for Director of Industries and Commerce.

G.M.

DEPARTMENT.

Received 5-MAY-1940 19 . Registered 12809 19

Subject.

Industries - State Aid to Industries Act - Application from Sri Hari Nagesha Bhat, B.A., B.Ed., Proprietor, Kohinoor Industrials, Kallianpur, South Kanara for a loan of Rs.500/-.

ENCLOSURE

No.

Spare copies

No. S.A.906/39.

Madras, Dated the 4th May 1940.

From (Name) L.B.Green Esq., O.B.E.,

(Designation) Director of Industries and Commerce,

To The Secretary to the Government of Madras

Development Department.

Sir,

Sri Hari Nagesha Bhat, Proprietor, Kohinoor Industrials Kallianpur, has applied for a loan of Rs.500 under the State Aid to Industries Act for the purpose of developing the ink manufacturing industry. I enclose for the orders of Government, a copy of his application, together with a copy of the note circulated to the Board of Industries and an extract from the Proceedings of the meeting of the Board held on the 18th April 1940.

2. It will be seen from the note prepared for the Board of Industries that the applicant, after taking the degree of B.Ed., was unemployed for a time and started the manufacture

of ink as a hobby in 1932 with a very small capital and gradually developed it. The total amount of capital invested so far by the applicant is about Rs.500/-. The applicant was able subsequently to secure employment and is now a teacher in the Government High School, Udipi, on a pay of Rs.85 per mensem. The ink manufacturing business is in charge of his elder brother, although the applicant m still appears to furnish technical advice in regard to its conduct. The industry may be regarded as a cottage industry.

3. The security for the loan consists of the assets of the business comprising finished inks, glass and earthenware, corks, labels and paper, chemicals, utensils etc. No machinery of any kind is employed. The Assistant Industrial Engineer, Coimbatore has estimated the value of the stock-in-trade at Rs.516-5-6, and recommends the grant of the loan. In addition to the assets of the business, the applicant states that he and his elder brother will stand assurety, and that, if necessary, his younger brother who is employed in the Canara Banking Corporation Ltd., Vellore, will also stand as additional surety. The Collector of South Kanara has reported that as the applicant and his elder brother have no immovable properties of their own, and in view of the nature of the articles used in the concern, the security is not sufficient for the loan applied for. As the industry may be considered as a cottage industry, the value of the assets estimated by the Assistant Industrial Engineer will be sufficient to support a loan of Rs.500/-, although a considerable element of risk is undoubtedly involved in accepting such assets as security since they are of a fluctuating nature.

4. The application was considered by the Board of Industries at its meeting held on the 18th April 1940 when the Board resolved unanimously to recommend the grant of a loan of Rs.500 repayable in 10 annual instalments. but as there is an element of risk in granting a loan on the security of movable property, the personal security of the applicant and of each of his two brothers should be obtained in addition to the security of the assets of the business. The Board appeared to consider that the applicant had shown commendable

enterprise

in establishing this small industry and that as the inks manufactured are of a satisfactory quality, the small enterprise is worthy of encouragement. If Government decide to sanction the loan, the personal security of the applicant and each of his two brothers will be obtained before the loan is disbursed.

Director of Industries and Commerce.

Application for aid under the State Aid to Industries Act 1922 (M.V of 1923).

1. Name of applicant and his full address.

K. Hari Nagesha Bhat, B.A., B.Ed., Proprietor, Kohinur Industrials (India) Kalliampur P.O., (South Canara).

2. Nature of the industrial concern for which aid is sought.

Ink factory, on a cottage industry scale, manufacturing writing ink, for nib and fountain pens, in Blue black, Scarlet, Violet and Green colours. This was originally started in 1932 and all these years has been slowly progressing for want of capital.

3. The administrative, technical and executive staff existing or to be appointed with qualifications.

The Proprietor Sri K. Hari Nagesh Bhat, is a first class Physical Science Graduate (5th in the University) and is experienced in the line of ink manufacture, having started and run the concern without a break with success. No additional skilled or technical staff will be entertained, the concern being run only as a small cottage industry at the residence of the Proprietor.

4. The facilities available for the development of the industry.

In the district of South Canara, there is not another factory big or small for manufacture of writing inks to cope with the demand for good ink. Hence the district depends to a very large extent on foreign inks like Swan, Quink, Watermans and Stephens etc., which are imported from abroad on a large scale. Hence there is ample room for expansion and development of the industry in the district and the neighbouring district with some additional capital.

5. The nature of the processes to be employed.

The process employed for manufacturing blue black writing ink being that of the Gallo - Tannic Acid and Ferrous Sulphate, i.e., using Tannic Acid and Gallic Acid, found in Gall nuts, a

forest product of the district being found in plenty in the district, or for better varieties the two above named acids themselves, using ~~GXR~~ German Aniline Dyestuffs only for provisional colours.

6. Details of plant and machinery installed or proposed to be installed at the works.

None at all, excepting a few big earthen ware jars of 100 gallons or Parry for this industry as is run at present on the cottage industry scale with a small outputs, does not requires elaborate plant and machinery.

7. The total estimated cost of the undertaking and the probable time that will be occupied in its execution. (Details of recurring and non-recurring expenditure should be furnished separately).

This is already a running concern, on which a sum of about not more than about s.500/ has been so far invested by the Proprietor, being the accumulated assets of the ink factory, which was originally started by the Proprietor in 1932 with a small sum of less than s.5/- fifty only at the time.

8. Approximate number of operatives employed or to be employed.

Number of operatives already employed or working is only 5 five. Of this number three are members of my own household, one of whom my elder brother being the full time worker as organiser, salesman etc., and the other two, who are not members of the household, being local ~~boys~~ boys employed for packing etc. during the part of year, when there are good sales.

9. Estimated net expenditure per annum in running the works.

This cannot be estimated, since no worker of the family is considered a paid servant. Hence staff expenses will be only of boys employed for packing ink, which comes to about s.75/-

a year and then there will be travelling and advertising charges, the latter of which has not been systematically begun as yet. The former is about s.200/- a year.

10. Estimated net profits accruing.

The net profits after deducting actual cost of materials, wages, travelling expenses etc., comes to about s.200/- a year.

11. Reasons why the business cannot be financed without State assistance.

This being a small scottage industry, the only one of its kind in the district, run by persons who have no ancestral property of any value, but being started and run by one member who happened to get a decent University Education ~~xxx~~ with ~~xxxx~~ Physical Sciences as optional. The concern was started with barely s.50/- or even less as far ~~xx~~ back as 1932 and is making steady progress there having been no break during these 7 years. At present to cope with the demand, packing material, bottleware ~~xxxxxxxxxxxx~~, jars, chemicals etc., all of which are to be obtained only from ~~x~~ Bombay Market, only during 6 months of the year when there are steamers calling at Malpe Port, are to be stocked in large quantities, the same being not available on credit. Hence state aid essential.

12. Nature and extent of State aid applied for. (The particular clause of section 6 under which the aid is applied for should be stated).

By granting a loan of s.500/- five hundred only.

13. Security offered:-

(a) If land etc. Nil.

(b) Nature and description of other security if any, offered.

The security that will be granted is only the personal security of the Proprietor, or joint personal security with his elder brother, one of the persons working in the concern as organiser, Salesman etc. If necessary a younger brother Sri K. Achut Bhat Head Clerk, Canara Banking Corporation Ltd., Vellore. will also be an additional surety.

14. Nature and extent of the applicant's right in the concern whether as co-sharer or proprietor or otherwise and his financial resources.

The applicant is the sole Proprietor of the concern, who is earning Rs.85/- per month as Science Teacher in Udipi. Beyond the earning capacity and the assets of the concern he has no other financial ~~x~~ resources worth the name, nor any personal debts.

15. Nature and extent of the applicant's right etc.

nil.

16. Nature and extent of encumbrances etc.

nil.

17. Whether any arrears are due etc.

nil.

18. Period within which and the number of instalments in which the applicant proposes to repay the loan.

The loan when granted will be repaid in ten annual equal instalments of Rs.50/- plus interest for the period.

19. Approximate additional net income expected to be earned as a result of the proposed expenditure.

This cannot be definitely stated. But when the financial aid is granted, the proprietor hopes to get at least an additional Rs.200/- profit per year, reaching a sum of about Rs.500/- per year at the end of the fifth or sixth year from date.

20. If the application is from a joint stock co., etc.

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21. Any other remarks.

Nil.

Declaration:- I, K. Hari Nagesha Bhat, B.A., B.Ed., Kallianpur declare that the statements made above are true to the best of my information and belief.

For Kallimur Industrials(India)
K. Harinagesha Bhat,
Proprietor.

Station:- Kallianpur,
dated 24th August 1939.

Note for the Board of Industries.

Application from Sri K. Hari Nagesha Bhat, B.A., B.Ed., Koninoor Industrials, Kallianpur, South Kanara for a loan of Rs.500/- under the State Aid to Industries Act.

Attached is a copy of an application from Sri K. Hari Nagesha Bhat, Proprietor, Kohinoor Industrials, Kallianpur, for a loan of Rs.500/- under the State Aid to Industries Act for the purpose of developing his ink manufacturing industry. The loan which is intended to be used as working capital for the purchase of chemicals, jars, bottles, etc., necessary for the manufacture and storage of inks, will be repaid in 10 annual instalments.

2. The applicant after taking the degree of B.Ed., was unemployed for a time and started the manufacture of ink as a hobby in 1932 with a very small capital of Rs.50/- and gradually developed it. The total amount of capital invested so far by the applicant is about Rs.500/-. The Industry is carried on in the applicant's house with the assistance of the other members of his family. The applicant was able subsequently to secure employment and is now a teacher in the ~~Convent~~ Govt. High School, Udipi, on a pay of Rs.85/- per mensem. The business is therefore in charge of his elder brother, although the applicant still furnishes technical advice in regard to the manufacturing process during his holidays. The industry may therefore be considered a cottage industry and treated as such.

3. The inks manufactured include writing ink for steel pens, and fountain pens in blue black, scarlet, violet and green colours. The packing materials, glass jars etc., are obtained from Bombay only during eight months of the year when steamers call at Malpe Port and as the applicant cannot get the materials during the remaining four months, he proposes to stock the articles required and with this object has applied for the loan. The inks

are sold in the Malabar and the South Kanara Districts. The Leather Research Chemist who analysed a few sample of the inks supplied by the applicant reports that they compare favourably with similar foreign inks which are on the market.

4. The security for the loan consists of the assets of the business comprising finished inks, glass and earthen-ware, corks, labels and paper, chemicals, utensils etc. No machinery of any kind is used. The Assistant Industrial Engineer, Coimbatore, who inspected the applicant's business has estimated the value of the stock-in-trade at Rs. 516-5-6 on the date of his inspection. He recommends the grant of the loan. A copy of his letter dated 12th October 1939 is enclosed. In addition to the assets of his business, the applicant states that he and his elder brother will stand as surety and that, if necessary, his younger brother who is employed in the Canara Banking Corporation Ltd., Vellore, will also stand as additional surety. The Collector of South Kanara, who was addressed as to whether the personal security of the applicant and his elder brother may be accepted states that they have no immovable properties of their own and that in view of the nature of the articles used in the concern the security is not sufficient for the loan applied for. If the industry is considered as a cottage industry the value of the assets estimated by the Assistant Industries Engineer at Rs.516-5-6 will be sufficient to support a loan of Rs.500/- provided the nature of security to which the Collector has referred, is considered satisfactory. There is no doubt that a large element of risk is involved in accepting such items as security

5. The views of the Board are desired on the application.

Copy of letter No.640-B/39, dated 12th October 1939 from the Assistant Industrial Engineer, Coimbatore, to the Director of Industries and Commerce, Madras.

I visited the Kohinur Industrials Ink Factory owned by Sri Hari Nagesha Bhat at Kalianpur in South Kanara District on 25--9--39. The factory is run on Cottage Industry Lines.

Sri Hari Nagesha Bhat is at present a teacher in the High School at Udipi and has been utilising his spare hours in building up the business. The business was first started in 1932, and has slowly developed to its present position. His business outside the place both in the District and outside the District has been developed by him by going about during the holidays.

I am submitting herewith the statements called for and as the business was started with a very modest capital of Rs.50/- it may be seen how the Industry has slowly developed. The applicant is well acquainted with the industry and since he has a keen aptitude for the Industry chosen by him, I am of opinion, it should further develop and later prove very successful.

Prabhus Inks manufactured at Calicut have been in the markets for some time, and the fact Sri Hari Nagesha Bhat has been able to find a good market for his inks in Malabar and South Kanara Districts is ample evidence of the quality of Inks manufactured by the Kohinur Industrials, Kalianpur by Sri Hari Nagesha Bhat. From enquiries made, I understand there is no factory in South Kanara District that manufacture writing inks.

The Industry, in my opinion, deserves encouragement and I therefore recommend sanction of the loan applied for.

Extract from the proceedings of the meeting of the Board of Industries held on 18th April 1940.

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x x

pp 5-8 above (6) Application from Sri K. Hari Nagosha Bhat, B.A., B.Ed., Proprietor, Kohinoor Industrials, Kallianpur, South Kanara for a loan of Rs.500 under the State Aid to Industries Act for the purpose of developing the ink industry.

pp 9-11 above Read note by the Director of Industries and Commerce, dated 4th April 1940 and connected papers.

Resolved unanimously that the Board recommends the grant of a loan of Rs.500 repayable in 10 annual instalments, but as there is an element of risk in granting a loan on the security of moveable property, the personal security of the applicant and of each of his two brothers should be obtained in addition to the security of the assets of the business.

~~Dev. Dept~~

Subject: State Aid to Industries Act
Application from Sri Hari Nagesha
Bhat B.A., B.Ed., Proprietor, Kohinoor
Industrials, Kalliampur, S Kanara
for a loan of Rs 500/-

---

1 to 3 CF

From the D. I & C S.A 906/39 & 45.46

U.S

Sri Hari Nagesha Bhat, Proprietor
Kohinoor Industrials, Kalliampur
B on p7 CF S. Kanara has applied for a
loan of Rs 500 under Sec 6 (a)
of the Madras State Aid to
Industries Act for the purpose of
developing his ink manufacturing
industry. The applicant is a
par 2 pp 1-2 CF teacher in the ~~Government~~ High School
Udipi, S. Kanara district on a
pay of Rs 85 p.m. While he was
unemployed for sometime after
taking his degree of B.Ed., Sri
Bhat started the manufacture
of ink as a hobby with a small
capital of Rs 50/- and gradually
developed it. The inks manufactured
S on p9 CF include writing ink for steel
in blue, black, scarlet violet & green colour
pens and fountain pens. Since

Sri Bhat got an employment in the Govt. High School the industry is managed by his elder brother who is helped by Sri Bhat with technical advice. The manufactn of ink is now carried on in Sri Bhat's house with the assistance of the other members of the family The Director considers that the industry may be regarded as a cottage industry. This may be agreed to. For orders. para 2 p2 CF

BCS/S-

2/ The packing materials reqd for the industry are obtained from Bombay during 8 months of the year when steamers call at Malpe port. As the applicant cannot get the materials during the remaining part of the year he proposes to stock the articles reqd and with this object has applied for the loan. A on p9 CF

3/ Prospects of the business

There are no factories in S. Kanara manufacturing writing inks. The Leather Research chemist has stated A on p11 CF

on p10 CF

C m p/10 CF

that these inks compare favourably with similar foreign inks which are on the market.

B m p/11 CF

It is reported that there is a good sale of these inks in Malabar and S. Kanara.

4/ Security for the loan

T-area 3 p2

The security for the loan consist of the assets of the business, comprising finished inks, glass and earthenware, corks, labels and paper, chemicals, utensils etc. The Asst. Ind Engineer who inspected the business has estimated the value of the stock in-trade at Rs 5 16-5-6. In addition to this, the applicant has stated that he and his elder brother will stand as surety and that if necessary the younger brother who is employed in the Canara Banking corporation will also stand as additional surety. As the enterprise in question is a cottage industry with a capital outlay not exceeding Rs 2000 the applicant will, under the rules framed under rule 2 & (a) of, the Act be eligible

equal to the value of the security offered. Besides this, the personal security offered could also be counted upon. This would come under rule 24 (h)(IV) of the rules framed under the Act.

5/ The Board of Industries has recommended the loan subject to the following conditions

(1) that the loan should be repaid in 10 annual instalments and

(2) that, as there is an element of risk in granting a loan on the security of moveable property the personal security of the applicant and of each of his two brothers should be obtained in addition to the security of the assets of the business

6/ The Director supports the grant to the applicant of the loan of Rs.500 subject to the conditions ~~in~~ mentioned above ~~and~~ ~~awaits~~ orders whether the Industries Commissioner with the approval of Rs.50,000/ There is a provision in the current year's budget under 'Loans and advances bearing

SN 042
CN 0 12809 II/40
US
Urgent

Interest - f. advances under special laws (State Aid to Industries)

Subject to orders a draft order is submitted for approval. It may be sent to Fin for acceptance.

Sd.
8/5/40 8.5.40.

BC 9/5

Dy SO
Fin. 9/5/40

Dev. No. 12809 f II 40-1
9-5-40

Finance (Exp)

(Please see Fin: notes on pp 12-13 of Notes at flag (G))

The loan is to be paid in ten annual instalments & the security is the assets of the business as well as the personal security of the applicant & his two brothers

The draft order may be accepted

2 It may be suggested to Dept. that the abstract heading of the S.A. may begin with the term 'Industries' instead of 'Act'.

K
11 MAY 1940
FINANCE DEPT

19069 Exp
Inds. Fin. 1) ... + 3 + minute (a) on pp. 1-2 + draft order

Sd.
14.5.40.

Dy
14.5.40

Fin. No. 19069 Exp-1
16.5.40

UNDER SECRETARY TO GOVT.
17 MAY 1940
DEPT.

Sd.
16/5

Dy

DW

The draft ord may issue after Circulation

BR
17/5/40

D.S.

17/5/40

N - 2.

C. 17.5.40
R. 2-5 pm

18/5/40

21.5.40

57
21/5

C.F.16.

DRAFT FOR APPROVAL.

	Date.	Initials.
When received for fair copying		
When copied		
When examined		
When signed		
When despatched.		

SUBJECT:— ~~Aid~~ — ~~Loan~~ Industries

State Aid to Industries Act — Application from Sri Hari Nagesha Bhat, Proprietor, Kohinoor Industrials ~~Ltd~~, Kalliampur, S. Kanara for a loan — ~~Establishment~~ Development of ink manufacture — Sanction

READ AGAIN _____, dated _____.

" " _____ " _____ 19____.

READ *ALSO*:— — 1 p.c.f.

No. 12809/40 From the D. I & C, No. SA 96/39 dated 4.5.1940.

" _____ " _____ " _____ " _____ 19____.

" _____ " _____ " _____ " _____ 19____.

Order / Resolution—~~Rout.~~ Ms. No. 1182, dated 21.5.40 19____.

para 1 p.c.f.

H.E. the Governor of Madras is pleased to sanction subject to the conditions set forth below, the grant of a loan of Rs 500/- (Rupees Five hundred only) to Sri Hari Nagesha Bhat, Proprietor Kohinoor Industrials Kalliampur, South Kanara for the purpose of developing this ink manufacturing industry:—

(a) The loan will be secured by a mortgage deed hypothecat

to Govt, as security for the due repayment of the loan with interest, the assets of the business as well as by the personal security of the applicant and of his two brothers;

(b) the loan amount will be utilised for the purchase of packing materials, bottleware, glass jars, etc required for the industry;

(c) if it shall be proved to the satisfaction of Govt that the whole amount of the loan has not been fully applied to the purposes for which it is granted, the balance of the loan or such portion of it as the Govt may determine, with interest and costs, if any, shall be deemed to become due at once and, if on demand, it is not paid, shall be recovered as prescribed

in sec 18 of the Madras State Aid to Industries Act;

(d) the loan will bear interest at 5 per cent per annum provisionally and it shall be repaid in ten annual instalments, the first nine instalments being of Rs 64 each and the tenth instalment being Rs 71-8-4. The first instalment payable on the 1st July 1941 and subsequent instalments on the 1st July of every following year until the loan with interest has been repaid.

For the period in excess of 12 months intervening between the date of disbursement of the loan and the 1st July 1941, simple interest on the whole amount shall be paid along with the first instalment;

(e) the annual

(A) Cos 29 Fwi / 4929

(B) 10504 Acres / 14340

instalment on Rs 1-) = ·1295045 at 5 % period of repayment being 10 yrs

instalment ... for Rs 500 — 1295045 / 64·75225 50 th

For 9 instalments 64 × 9 = 576

For 10 instalments 647·5228

For 10th instalment 647·5228 minus 576 = 71-5228

or Rs 71·8·4

5228 / 1 / 2 6 4 2 / 12 / 43776

instalment shall be paid at the nearest Govt treasury to the credit of Govt;,

(f) Sri Hari Nageshe Bhat shall abide by all the provisions of the Madras State Aid to Industries Act, 1922, (Act V of 1923) and the rules framed thereunder.

2) The loan will be disbursed in one instalment on the execution of the mortgage deed and the personal security bond referred to in clause (a) of para 1 above

3) The loan shall be disbursed from the provision in the current year's budget under "Loans and Advances by Govt. - Advances under special law (State Aid to Industries)".

Ex 58 CPR 1940-41

[illegible] 28.5.40

The [illegible]

A.G through the Fin Dept

Fin

Collector of S. Kanara

Copy for stock file

Copy for [illegible]

bill (total) for file

Ex. 28.5.40

28/5/40

RC 5/5

9/5/40.

Ref to add D G.O.No.1182 Dev. dt. 21-5-40

Office of the Director of Industries and Commer
Madras, dated 20th November 1940.

ANT SECRETARY TO GOVERNMENT
22 NOV 1940
DEVELOPMENT DEPARTMENT

Post copy of telephonic message.

32449 Dev'd
4.11.40

From:- The Personal Assistant to
The Director of Industries and Commerce, Madras.
To:- The Under Secretary to Government, Development Department, Madras
Madras, dated 20th November 1940.

UNDER SECRETARY TO GOVERNMENT
22 NOV 1940
DEVELOPMENT DEPARTMENT

State Aid to Industries Act - Loan of Rs.500/- granted to Sri Hari Nagesha Bhat, Proprietor, Kohinoor Industrials, Kallianpur, South Kanara District.

Ref:- G.O.No.Ms.1182, Development, dated 21st May 1940.

While allocating the amounts of annual instalments fixed by Government between principal and interest, it is found that the amount of the tenth and the last instalment works out to Rs.73-7-6 (Principal Rs.69-15-6 plus interest thereon at 5% per annum, Rs.3-8-0) and not Rs.71-8-4, as mentioned in the G.O. quoted above. If the latter figure is adopted, the interest on the instalment of principal will work out to Rs.1-8-10 only (Rs.71-8-4 minus Rs.69-15-6). Please let me know whether the amount of last instalment fixed by Government may be amended as Rs.73-7-6.

Personal Assistant to the
Director of Industries and Commerce.

Dev. Dept

Arbitration Rules under Sch. 4 of Industries Act - Loan of Rs 500 granted to Sri Hari Nagendra Mohan - Amount of last instalment

[CNO 32449 D/40]

[From the DIC to P.C. of T.N. D/20.11.40]

Note

21-24 (H) In G.O. No 1182 Dev D 21.5.40, the annual instalments repayable in the case of the loan granted to Sri Hari Nagendra Mohan were fixed as Rs 64 for the first nine instalments & Rs 71.8.4 for the 10th & last instalment. The DIC says that the figure for the last instalment works out to Rs 73-7-6. In a previous case, the DIC raised a similar point and attention is invited to para 2 of the ord issued in that connexion. This ord was issued in consultation with the Ag. & the Finance Dept.

para 1(d) - p 23 (H)

p 1 cf

p 34 (G)

x p 42 (G)

vide p 35-6 & p 39 (G)

The instalments have all along been fixed with reference to Archer's "Tables for Repayment of Loans" and in the case under reference also and very few cases of the kind now under consideration have arisen. It may be advisable to follow these tables, if only with a view to maintaining a

(not put up)

uniform procedure. The DI is calculations may be right & if followed, brings in about Rs 2 more to Govt.

The file may be sent to Finance for remarks.

R
73-7-6
71-8-4
1-15-2

Cg 27/11

2.12.40

Sec 27/11/40

Fin.

Dev no no 32445 Plan-1
2.12.40.

Finance (Exp).

ASSISTANT SECRETARY TO GOVERNMENT
3 DEC 1940
FINANCE DEPT.

Please see the note of Dev above.

This department may suggest that para 1(d) of G.O. No. 1182 Dated 21.5.40 may be suitably modified/amended with reference to P.C.D.T. Dtd. [illegible] The D.I. etc. as per CF (Gr. Dept. O.M. 02.3766-II/37-3 D. 17.11.37) at pp 41-42 of G.O. No 826 Dated 6.4.1937)

(H)/P.

1271 Exp

If Archer's tables which are useful only for loans of large amounts are shown to be wrong in respect of small loans which can be calculated arithmetically the latter is fair both to Govt and to the borrower

Cg 4/12/40

Dev

UNDER SECRETARY TO GOVT.
5-DEC 1940
DEVELOPMENT DEPARTMENT

Dev. Dept

File no 1.5271-1 Exp
4.12.40.

To us

Draft O.M. Dtd. After issue, this may be attached with G.O. No 1182 D 21.5.40

(H)

ASSISTANT SECRETARY TO GOVERNMENT
5-DEC 1940
DEVELOPMENT DEPARTMENT

Cg 6/12

7.12.40

Sec 7/12/40

38273 D/40
5.12.40.

Dy Secy Deptt

6/9/12

9/12

G.O.No 32449 D/40-2 37 -12.40

Acts and Rules - State Aid to Industries Act - Loan of Rs 500 granted to Sri Hari Nagesha Pothal, Kalliampur - Amount of last instalment.

Ref:- ~~G.O.No 118 2 Dev dt 21.5.40~~

~~Dec of the month Dec dt each~~

The first sentence in para 1 (d) of the G.O. quoted above will be modified as follows:-

The loan will bear interest at 5 per cent per annum provisionally and it shall be repaid in ten annual instalments the first nine instalments being of Rs 64 each and the tenth instalment being Rs 73-7-6

Dld by Van Post ~~Messenger~~

Rs 12 1 40.

Ag. (Ind' Fin. Dept) ✓

Finance ✓

Collector of S. Kanara. ✓

✓ 1.F

Cig 6/12

Sec 7/12/40

JJ 7.12.40

C Corr 29/12/40

Office of ...

The Director of Industries and Commerce,

UNDER SECRETARY
12 JUL 1945
DEVELOPMENT DEPARTMENT

41895D/45

1945

...,

Sub: ... - ... to ... - ... -
... Rs.500/- ... to ... ...,
... - ... - ... if ... -
... submission ... for ... consideration.

...

21-24 (N)

... loan of Rs.500 or ... of ..., to ...
... Nos. ..., Group I-50, ..., Mandi/Cart ... Wala,
... allotment ... dated ... of ... The ... t
... Circle ... is ... to ... co-operate ...
3-21 ... in ... return ... to ... the ... to
Select the ...

...

6.9.45

... Director ... Industries.

5/8/7

pl. issue

17.7.45

Memo no. 41895 D/45 dtd 17.7.45

Sub: Acts and Rules - State Aid to Industries Act - Loan of Rs 500/- granted to Sri Hari Nagesh Bhat, Proprietor, Kohinoor Industries, Kallianpur - Discharged in full - Mortgage deed cancelled.

p. 31 ab/ya

Ref: From the D. I. & C. no R.C.S.A 33/44 dt 4.7.45

The loan of Rs 500 granted to Sri Hari Nagesh Bhat G.O. no. 1182 (MS) Dev d 21.5.40 having been repaid in full mortgage deed relating to the loan, ~~enclosed with the ...~~ ~~cated~~, is returned to the D. I. & C, duly cancelled, for transmission to Sri H. Nagesh Bhat, Kallianpur, S. Kanara.

pp 31-24 of (N)

pp 33-51 of

Advice sent 16.7.45

The D. I. & C. (with encl) 33-51 pp 31-24 of

Cancelled mortgage deed returned with D's memo of

Jo 2.S.

Please see the D. I. & C's letter at pp 31 of. The mortgage deed at pp 33-51 may kindly

~~cancelled~~ by defacing every page of the deed with the words
~~cancelled~~ written in red ink across the face & initials of A.S. A draft memo to the
). St C. is submitted overleaf for approval.

~~[illegible]~~

16.5.45 1826 12.7.45